

# Mortgage + Finance Help

State	Maximum Benefits Available	FHOG	Other Concessions	More Info
NSW	<b>\$29,490.00</b>	\$7,000	The Home Builder Bonus (HBB) and First Home Plus (FHP) schemes provide exemptions on stamp duty. The HBB provides a full exemption on duty for off-the-plan homes up to \$600,000, worth \$22,490. FHP provides a full exemption for any property up to \$500,000 and a partial exemption up to \$600,000 (the maximum saving available under this scheme is \$17,990)	<a href="#">View more</a>
Queensland	<b>\$19,750.00</b>	\$7,000, plus an additional grant of \$4,000 for those building or buying a new home in certain areas of regional Queensland. The commencement date must be before 30 June 2011. Neither grant is available for properties worth more than \$750,000.	The Queensland government also operates a range of stamp duty exemptions and concessions for home owners, first homebuyers and first home builders. First homebuyers receive a discount of up to \$8,750 for properties up to \$505,000; vacant land up to the value of \$250,000 receives a full exemption.	<a href="#">view more</a>
Victoria	<b>\$26,500.00</b>	\$7,000 – not available for properties worth more than \$750,000.	Buyers may also be entitled to receive an additional payment of \$13,000 (for new homes only), known as the First Home Bonus. To be eligible to receive the bonus the purchase price of the property must not exceed \$600,000. For contracts entered into for the purchase or construction of a new home in a regional municipality in Victoria, an additional \$6,500 regional bonus is also available (in addition to the above bonuses).	<a href="#">View more</a>

<b>Western Australia</b>	<b>\$28,665.00</b>	\$7,000 – not available for properties worth more than \$750,000.	Stamp duty concessions apply to first homebuyers. There is a full exemption for properties up to \$500,000, and a concessional rate up to \$600,000. The Home Buyers Assistance Account also provides first homebuyers with financial support. The scheme provides a grant of up to \$2,000 for the incidental expenses of first homebuyers when they purchase an established or partially built home through a licensed real estate agent for a purchase price of \$400,000 or less. The grant can be used for mortgage registration fees, solicitor and/or settlement agent fees, valuation fees, inspection fees, loan establishment fees, mortgage insurance premiums and lending institution fees associated with lodging the application.	<a href="#">View more</a>
<b>South Australia</b>	<b>\$15,000.00</b>	\$7,000 up to a maximum property value of \$575,000. A bonus grant of up to \$8,000 is available to buyers who enter into a contract to purchase or build a new home.	There are no other concessions.	<a href="#">View more</a>
<b>ACT</b>	<b>\$19,780.00</b>	\$7,000	The Home Buyer Concession Scheme allows eligible homebuyers earning under a certain income threshold to pay a token duty of \$20 on properties under \$360,000 and a concessional rate up to \$445,000.	<a href="#">View more</a>
<b>Northern Territory</b>	<b>\$33,730.00</b>	\$7,000 – not available for properties worth more than \$750,000.	The Northern Territory government provides a stamp duty First Home Owner Concession (FHOC) of up to \$26,730 to persons purchasing their first home or land on which to build their first home. The FHOC is not means-tested, but the purchase price must not exceed \$750,000.	<a href="#">View more</a>
<b>Tasmania</b>	<b>\$11,000.00</b>	\$7,000	The Tasmanian government applies a concessional rate of stamp duty for first homebuyers of up to \$4,000 for properties up to a value of \$350,000.	<a href="#">View more</a>